## The "Don'ts" of Merchant Cash Advance

Applying for financing is a delicate process. A Merchant Cash Advance isn't any less serious than a bank loan.

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- [1] **Don't** wait until the last minute to apply for funding.
- [2] **Don't** lie about your business ownership percentage.
- [3] **Don't** lie to the underwriter or your account rep.
- [4] **Don't** alter any documents.
- [5] **Don't** over shop for the best deal.



## The Real Deal

Applying for a Merchant Cash Advance is easy and requires very little documentation. But the comfortable process doesn't mean these funding firms have let their guard down.

Lying on a financing application is a crime. For the little these firms request in paperwork, they make up for in the careful scrutiny of your stated information.

Similarly, meeting the underwriting requirements doesn't automatically trigger an approval. Obstacles may arise that affect how long the process will last and excessive credit inquires by competitors may result in a rejection.



## The Merchant Processing Resource

MPR is not a lender or broker. Business owners can find additional free information at www.merchantprocessingresource.com AND www.merchantcashadvanceresource.com

Learn the tricks, get the answers, and make the best decision